



CITY OF CAPE CORAL

Monthly Financial Review

YTD as of January 31, 2026 (unaudited and subject to change)

FY 2026 PERFORMANCE AT A GLANCE

CURRENT BUDGET BY FUND TYPE

Fund Type	FY 2026 Adopted	FY 2026 Adjusted	Difference
General	\$ 262,501,397	\$ 269,847,181	\$ 7,345,784
Special Revenue	213,248,237	220,288,988	7,040,751
Debt Service	30,054,700	30,054,700	-
Capital Projects*	570,955,082	593,283,335	22,328,253
Enterprise*	237,551,939	248,586,060	11,034,121
Internal Service*	82,616,358	82,891,429	275,071
Charter School**	37,919,940	37,919,940	-
Total	\$ 1,434,847,653	\$ 1,482,871,633	\$ 48,023,980

* Enterprise and Internal Service Capital Projects are reported under Capital Projects.

** Charter School operates on a July 1 through June 30 fiscal year.

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SUMMARY OF REVENUES - ALL FUNDS

Fund Type	FY 2026 Amended Budget	To-date Revenues		Remaining Budget \$
		YTD Actual	%	
General	\$ 269,847,181	\$ 171,303,997	63.48%	\$ 98,543,184
Special Revenue	220,288,988	140,362,995	63.72%	79,925,993
Debt Service	30,054,700	7,513,675	25.00%	22,541,025
Capital Projects*	593,283,335	166,308,406	28.03%	426,974,929
Enterprise*	248,586,060	96,709,363	38.90%	151,876,697
Internal Service*	82,891,429	22,931,203	27.66%	59,960,226
Charter School**	37,919,940	20,798,389	54.85%	17,121,551
Total	\$ 1,482,871,633	\$ 625,928,028	42.21%	

* Enterprise and Internal Service Capital Projects are reported under Capital Projects.

** Charter School operates on a July 1 through June 30 fiscal year.

SUMMARY OF EXPENDITURES - ALL FUNDS

Fund Type	FY 2026 Amended Budget	To-date Expenditures		Remaining Budget \$
		YTD Actual	%	
General	\$ 269,847,181	\$ 107,968,307	40.01%	\$ 161,878,874
Special Revenue	220,288,988	93,254,165	42.33%	127,034,823
Debt Service	30,054,700	7,513,675	25.00%	22,541,025
Capital Projects*	593,283,335	221,650,160	37.36%	371,633,175
Enterprise*	248,586,060	101,780,031	40.94%	146,806,029
Internal Service*	82,891,429	31,318,581	37.78%	51,572,848
Charter School**	37,919,940	22,513,270	59.37%	15,406,670
Total	\$ 1,482,871,633	\$ 585,998,189	39.52%	

* Enterprise and Internal Service Capital Projects are reported under Capital Projects.

** Charter School operates on a July 1 through June 30 fiscal year.

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This report provides an update on the City of Cape Coral's financial condition as it relates to the operating and sub funds on a budget to actual basis. The data and figures presented reflect preliminary information as of January 31, 2026.

Amounts are unaudited, represent budgetary/cash basis, and may exclude accounting adjusting entries.

FY 2026 PERFORMANCE AT A GLANCE

YTD as of January 31, 2026 - Compared to target of 33.33%

OVERALL GENERAL FUND PERFORMANCE

As of month-end, General Fund revenues were above the target of 33.33%, at 63.48% of budget. This is primarily due to the receipt of 86.69% of property taxes, which is similar to last year's revenue performance. Charges for Services are 17.66 percentage points above target, primarily due to timing of receipts for School Resource Officer Service Charges from the Lee County School Board. Other Revenues are 26.86 percentage points above target, primarily due to earnings on investments.

General Fund expenditures, including encumbrances, total 40.01% of the annual budget, which is above the 33.33% year to date benchmark. When encumbrances are excluded, actual spending is on target at 32.76% of the annual budget.

GENERAL FUND REVENUES

REVENUES	FY 2026 Amended Budget	JANUARY ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Property Tax	\$ 157,983,180	\$ 3,517,326	\$ 136,950,670	86.69%
Other Taxes & Franchise Fees	29,663,738	3,538,157	8,586,067	28.94%
Intergovernmental Revenue	41,000,860	6,345,873	10,707,295	26.11%
Charges for Service	6,451,595	1,016,521	3,289,844	50.99%
Internal Service Charge	20,203,050	1,867,624	6,750,893	33.42%
Other (Fines, Interest, Misc.)	3,734,915	1,406,058	2,247,948	60.19%
Interfund Transfers	3,476,059	167,426	526,685	15.15%
Total Current Revenues	262,513,397	17,858,985	169,059,402	64.40%
Reserves & Surplus	7,333,784	2,244,595	2,244,595	30.61%
Total Revenues	\$ 269,847,181	\$ 20,103,580	\$ 171,303,997	63.48%

GENERAL FUND EXPENDITURES

DEPARTMENT	FY 2026 Amended Budget	JANUARY ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	% OF BUDGET UTILIZED FY 2026
City Council	\$ 1,063,488	\$ 104,004	\$ 347,631	\$ 46,645	\$ 394,276	37.07%
City Attorney	3,612,341	337,566	994,773	13,666	1,008,439	27.92%
City Auditor	1,533,950	119,811	416,800	2,523	419,323	27.34%
City Manager	3,948,812	360,934	1,118,963	105,509	1,224,472	31.01%
City Clerk	2,338,925	206,282	697,423	23,448	720,871	30.82%
Development Services	10,520,276	893,025	3,177,318	251,758	3,429,076	32.59%
Financial Services	5,326,333	558,305	1,618,314	183,060	1,801,374	33.82%
Human Resources	2,876,882	296,725	941,807	81,868	1,023,675	35.58%
Information Technology	13,630,683	1,278,228	6,083,253	1,125,710	7,208,963	52.89%
Parks & Recreation	35,113,716	3,150,554	9,869,304	6,083,304	15,952,608	45.43%
Police	88,991,901	9,396,754	29,400,994	3,068,115	32,469,109	36.49%
Public Works	25,581,963	3,310,631	7,494,118	7,105,373	14,599,491	57.07%
Governmental Service	75,307,911	8,735,370	26,249,883	1,466,747	27,716,630	36.80%
Total Expenditures	\$ 269,847,181	\$ 28,748,189	\$ 88,410,581	\$ 19,557,726	\$ 107,968,307	40.01%



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FY 2026 PERFORMANCE AT A GLANCE

YTD as of January 31, 2026 - Compared to target of 33.33%

OVERALL SPECIAL REVENUE OPERATING FUND PERFORMANCE**

Special Revenue Operating Funds have achieved 75.80% of their budgeted revenues, surpassing the target rate of 33.33%. This is primarily driven by the Solid Waste Management, Lot Mowing, and Fire Operations Funds, which have reached 103.72%, 84.89%, and 70.99% of their respective budgets. These amounts reflect fee assessments collected in advance, similar to property taxes, with the majority typically collected early in the fiscal year. As we continue through the fiscal year, minimal revenue collections are anticipated in these funds. Fire Operations, on the other hand, received 76% from assessments vs. 100% for Solid Waste and Lot Mowing, indicating why 70.99% of the budget is collected when the remainder will be received during the year. The primary funding source for the Community Redevelopment agency is from Incremental Tax Revenues and the annual payment was received in January.

Expenditures, including encumbrances, total 46.56% of the annual budget, exceeding the 33.33% year to date target by 13.23 percentage points, largely due to encumbrances for outside services in the Lot Mowing and Solid Waste Funds. When these encumbrances are excluded and only actual spending is considered, expenditures are 30.26% of the annual budget, which is below the year to date target.

SPECIAL REVENUE OPERATING FUND REVENUES

REVENUES	FY 2026 Amended Budget	JANUARY ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Economic and Business Development	\$ 1,092,246	\$ 94,981	\$ 893,530	81.81%
Community Redevelopment Agency	7,734,056	6,400,225	7,528,586	97.34%
Building Code	13,869,654	1,555,211	4,552,821	32.83%
All Hazards	2,251,682	38,546	96,902	4.30%
Lot Mowing	4,745,575	252,660	4,028,447	84.89%
Solid Waste Management	34,271,958	9,866,223	35,547,643	103.72%
Fire Operations	86,555,393	4,898,485	61,446,420	70.99%
Totals	\$ 150,520,564	\$ 23,106,331	\$ 114,094,349	75.80%

** NOTE: Totals do not tie to totals on summary sheet because the above represents operating funds only.

SPECIAL REVENUE OPERATING FUND EXPENDITURES

DEPARTMENT	FY 2026 Amended Budget	JANUARY ACTUAL	YTD TOTAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Economic and Business Development	\$ 1,092,246	\$ 51,581	\$ 202,851	\$ 71,180	\$ 274,031	25.09%
Community Redevelopment Agency	7,734,056	779,372	2,541,367	498,388	3,039,755	39.30%
Building Code	13,869,654	1,550,910	4,458,982	386,611	4,845,593	34.94%
All Hazards	2,251,682	238,586	628,876	82,444	711,320	31.59%
Lot Mowing	4,745,575	621,784	1,347,895	3,009,964	4,357,859	91.83%
Solid Waste Management	34,271,958	5,046,845	11,375,129	16,091,352	27,466,481	80.14%
Fire Operations	86,555,393	7,537,928	24,904,873	4,484,631	29,389,504	33.95%
Total Expenditures	\$ 150,520,564	\$ 15,827,006	\$ 45,459,973	\$ 24,624,570	\$ 70,084,543	46.56%

** NOTE: Totals do not tie to totals on summary sheet because the above represents operating funds only.



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FY 2026 PERFORMANCE AT A GLANCE

YTD as of January 31, 2026 - Compared to target of 33.33%

OVERALL ENTERPRISE OPERATING FUNDS PERFORMANCE

As of month end, Enterprise Operating Funds revenues are 5.57 percentage points above the 33.33% budget target, primarily because the Stormwater Assessment is billed and primarily collected in November. Although above the budget target for this month, actuals for the month are consistent with prior fiscal year patterns.

Expenditures, including encumbrances, are 7.61 percentage points above the 33.33% budget target. When these encumbrances are excluded and only actual spending is considered, the spending rate is 30.42% of the annual budget, which is below the year to date target.

ENTERPRISE OPERATING FUNDS REVENUES

REVENUES	FY 2026 Amended Budget	JANUARY ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Utilities	\$ 208,582,337	\$ 20,093,407	\$ 65,519,658	31.41%
Stormwater	39,819,575	2,619,672	31,136,125	78.19%
Yacht Basin	184,148	13,537	53,580	29.10%
Total Revenues	\$ 248,586,060	\$ 22,726,616	\$ 96,709,363	38.90%

ENTERPRISE OPERATING FUNDS EXPENSES

EXPENSES	FY 2026 Amended Budget	JANUARY ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Utilities	\$ 208,582,337	\$ 21,319,862	\$ 63,666,797	\$ 21,565,524	\$ 85,232,321	40.86%
Stormwater	39,819,575	4,741,800	11,880,579	4,590,218	16,470,797	41.36%
Yacht Basin	184,148	18,111	63,068	13,845	76,913	41.77%
Total Expenses	\$ 248,586,060	\$ 26,079,773	\$ 75,610,444	\$ 26,169,587	\$ 101,780,031	40.94%



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FY 2026 PERFORMANCE AT A GLANCE

YTD as of January 31, 2026 - Compared to target of 33.33%

OVERALL INTERNAL SERVICE OPERATING FUND PERFORMANCE

Internal Service Funds are used to account for activities that provide goods or services to other funds and component units of the primary government on a cost reimbursement basis. Because revenues and expenditures are driven by when services are provided and when the related reimbursements are processed, timing differences can occur. Month end results show that revenues are below the year to date target due to delayed reimbursement from other funds. Expenditures, including encumbrances, are slightly above target at 37.78%. When encumbrances are excluded, the expenditure rate is 31.86%, which more closely aligns with the revenue realization rate.

INTERNAL SERVICE OPERATING FUND REVENUES

REVENUES	FY 2026 Amended Budget	JANUARY ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Risk Management	\$ 11,408,265	\$ 1,087,977	\$ 4,153,624	36.41%
Property Management	10,128,190	1,150,950	3,418,004	33.75%
Fleet Management	7,423,426	471,199	1,755,032	23.64%
Health Insurance	49,699,393	3,064,318	12,332,729	24.81%
Capital Improvement Projects	4,232,155	394,673	1,271,814	30.05%
Total Revenues	\$ 82,891,429	\$ 6,169,117	\$ 22,931,203	27.66%

INTERNAL SERVICE OPERATING FUND EXPENSES

EXPENSES	FY 2026 Amended Budget	JANUARY ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Risk Management	\$ 11,408,265	\$ 531,925	\$ 3,450,609	\$ 2,612,637	\$ 6,063,246	53.15%
Property Management	10,128,190	912,029	3,053,318	816,522	3,869,840	38.21%
Fleet Management	7,423,426	826,528	1,972,882	1,236,992	3,209,874	43.24%
Health Insurance	49,699,393	9,233,079	16,824,754	181,512	17,006,266	34.22%
Capital Improvement Projects	4,232,155	366,971	1,103,679	65,676	1,169,355	27.63%
Total Expenses	\$ 82,891,429	\$ 11,870,532	\$ 26,405,242	\$ 4,913,339	\$ 31,318,581	37.78%



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FY 2026 PERFORMANCE AT A GLANCE

YTD as of January 31, 2026 - Compared to target of 58.33%

OVERALL CHARTER SCHOOL PERFORMANCE

The Charter School Authority, a component unit of the City of Cape Coral with a fiscal year ending June 30th, receives funding from multiple sources including state education programs, grants, contributions, service charges, and interest income. As of month end, revenues reached 54.85% of the annual budget, slightly below the 58.33% target, mainly due to the timing of Local Capital Improvement Tax receipts. Expenses, including encumbrances, are slightly above the target at 59.37%.

CHARTER SCHOOL REVENUES

REVENUES	FY 2026 BUDGET	JANUARY ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Oasis Charter Elementary North	\$ 9,072,877	\$ 826,546	\$ 5,057,008	55.74%
Oasis Charter Elementary South	9,710,589	900,992	5,477,966	56.41%
Oasis Charter Middle	8,864,841	790,177	4,936,397	55.69%
Oasis Charter High	10,271,633	866,940	5,327,018	51.86%
Total Revenues	\$ 37,919,940	\$ 3,384,655	\$ 20,798,389	54.85%

CHARTER SCHOOL EXPENSES

EXPENSES	FY 2026 BUDGET	JANUARY ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Oasis Charter Elementary North	\$ 9,072,877	\$ 897,490	\$ 5,246,109	\$ 366,459	\$ 5,612,568	61.86%
Oasis Charter Elementary South	9,710,589	915,131	5,508,613	417,980	5,926,593	61.03%
Oasis Charter Middle	8,864,841	786,738	4,745,295	510,874	5,256,169	59.29%
Oasis Charter High	10,271,633	874,920	5,251,095	466,845	5,717,940	55.67%
Total Expenses	\$ 37,919,940	\$ 3,474,279	\$ 20,751,112	\$ 1,762,158	\$ 22,513,270	59.37%



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